### China Counterplan

#### China’s tech experience and initial investment solves the case

**McAleavey 7/29**/13 Energy Global press release by Emma McAleavey. “CNPC takes the lead in Latin America.” [http://www.energyglobal.com/news/processing/articles/CNPC\_takes\_the\_lead514.aspx#.UfglO421Fsk//HK](http://www.energyglobal.com/news/processing/articles/CNPC_takes_the_lead514.aspx%22%20%5Cl%20%22.UfglO421Fsk//HK)]

China National Petroleum Corporation (CNPC) has made significant investments in place of Venezuela’s state owned oil company, Petroleos de Venezuela (PdV), which retreated from its international commitments following the death of Hugo Chavez, suggests Jeffrey Kerr, Managing Analyst for Downstream Oil & Gas at GlobalData… Kerr has emphasised that CNPC already has production deals in place in Venezuela, hence these more recent contracts represent a strengthening of CNPC’s foothold within the region over the coming years.